

FILED

RESPONDENT.

CAUSE NO. C-1690

As a result of this development, the Director of Insurance for the State of Nebraska, Ann M. Frohman, has reasonable cause to believe that AF&L Insurance Company is in hazardous financial condition and that further transaction of its business would be harmful to the public or to holders of its policies or certificates of insurance. Therefore, the Director of Insurance for the State of Nebraska, pursuant to NEB. REV. STAT. §§44-101.01, 44-134 and 44-4817 and 210 NEB. ADMIN. R. & REG. 55, is authorized to suspend AF&L Insurance Company's Nebraska Certificate of Authority.


NOW, THEREFORE, IT IS HEREBY ORDERED, pursuant to NEB. REV. STAT. §§44-101.01, 44-134 and 44-4817 and 210 NEB. ADMIN. R. & REG. 55, that the Nebraska Certificate of Authority held by AF&L Insurance Company is hereby suspended. Accordingly, AF&L Insurance Company shall immediately cease writing any new or renewal business in the State of Nebraska.

IT IS FURTHER ORDERED that all appointments of agents of AF&L Insurance Company filed with the Nebraska Department are suspended and that AF&L Insurance Company shall immediately notify such appointed agents of this Order and its terms.

IT IS FURTHER ORDERED that AF&L Insurance Company shall have ten days from the date this Order is received to seek administrative review of this Order by mailing a written request to the Director of Insurance for the State of Nebraska for a hearing on this matter.

Dated this 25 day of February, 2008.

DEPARTMENT OF INSURANCE
STATE OF NEBRASKA


ANN M. FROHMAN
Director of Insurance

CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing Order Suspending Certificate of Authority was served upon agent for service of process for AF&L Insurance Company, CSC Lawyers Incorporating, at 900 First Bank Building, 233 South 13th Street, Lincoln, Nebraska 68508, the Insurance Commissioner of the State of Pennsylvania, and upon Pamela Epp Olsen, administrator of the Nebraska Life and Health Guaranty Association, by first class mail, on this 25 day of February, 2008.

